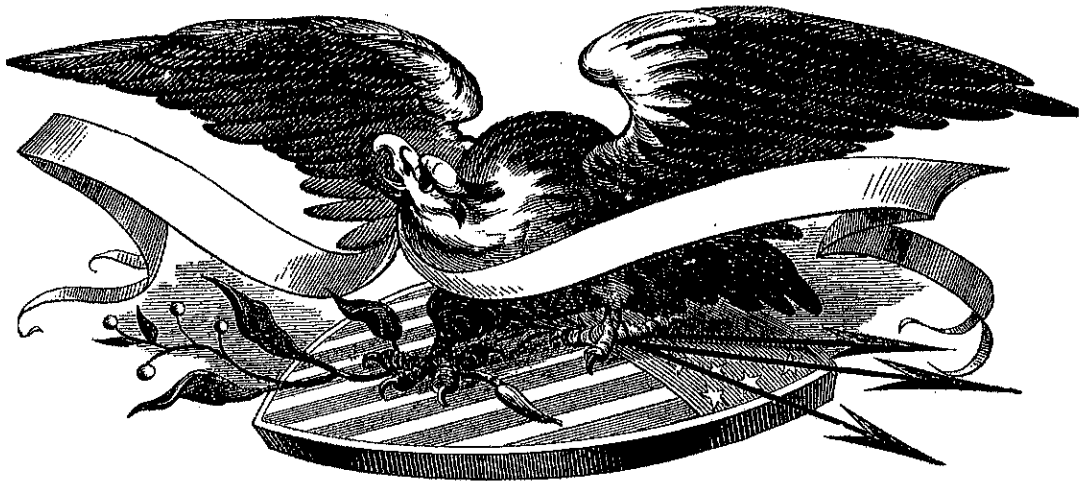


THE
CITY
OF
MAROA



ORDINANCE NO. 2016/11/28-2

**ANNUAL ABATEMENT ORDINANCE FOR THE CITY OF MAROA, MACON
COUNTY, ILLINOIS**

ADOPTED BY THE MAYOR AND CITY COUNCIL
OF THE CITY OF MAROA
THIS 28th Day of November. 2016

Published in Pamphlet Form by Authority of the City Council of the City of Maroa, Macon
County, Illinois, This 28th Day of November. 2016

ORDINANCE NO. 2016/11/28-2

ANNUAL ABATEMENT ORDINANCE FOR THE CITY OF MAROA, MACON COUNTY, ILLINOIS

WHEREAS, the City Council of the City of Maroa, Macon County, Illinois, did provide for the issue of \$800,000 G.O. Refunding Bonds, (Alternate Revenue Source) Series 2016, dated November 7, 2016 (the Bonds), and for the levy of a direct annual tax sufficient to pay the principal and interest on these bonds and;

WHEREAS, the Revenues, as defined in the Ordinance, have been determined by the Treasurer of the City of Maroa to provide an amount not less than 1.00 times debt service of all outstanding bonds, as defined in the Ordinance, in the next succeeding bond year and;

WHEREAS, it is necessary and in the best interests of the City that the tax heretofore levied for the year 2016 for collection in 2017 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE BE IT ORDAINED by the Mayor and the City Council of the City of Maroa, Macon County, Illinois as follows:

SECTION 1. Abatement of Tax. The tax that would be levied to pay principle and interest of the said bonds for the year 2016 for collection in 2017 is hereby abated in its entirety. The amount abated on the Series 2016 bonds is \$103,015.42 or any greater amount that would be necessary in order to abate the levy on file for the Bonds.

SECTION 2. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the City Clerk shall file a certified copy hereof with the County Clerk of the County of Macon,

Illinois, and it shall be the duty of said County Clerk of the County of Macon, Illinois to abate said tax levied for the year 2016 for collection in 2017 in accordance with the provisions thereof.


SECTION 3. Effective Date. This Ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by the law.

PRESENTED, PASSED AND APPROVED by the Mayor and City Council of the City of Maroa, Illinois, on the 28th day of November, 2016..

NAME	AYE	NAY	ABSTAIN	ABSENT
Alderman James Ryan Wilkey	✓			
Alderman Wayne Kissinger	✓			
Alderman Vincent Sims	✓			
Alderman Jason Edwards	✓			
Alderman Gretchen Underwood				✓
Alderman Erick Peart	✓			
Mayor Ted Agee				
TOTAL	5			1


 TED AGEE
 MAYOR

ATTEST:



 DIANE EDWARDS
 CITY CLERK

STATE OF ILLINOIS)
)
COUNTY OF MACON) S.S.

CERTIFICATION OF ORDINANCE

I, Diane Edwards, certify that I am the duly appointed and acting City Clerk of the City of Maroa, Macon County, Illinois.

I further certify that on the 28th day of November, 2016, the Corporate Authorities of such Municipality passed and approved an ordinance entitled:

ORDINANCE NO. 2016/11/28-2

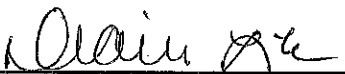
ANNUAL ABATEMENT ORDINANCE FOR THE CITY OF MAROA, MACON COUNTY, ILLINOIS

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of **ORDINANCE NO. 2016/11/28-2** including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the City Hall, commencing 28th day of November, 2016, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the City Clerk.

I further certify this is a true and correct copy of ORDINANCE NO. 2016/11/28-2.

DATED at Maroa, Illinois, this 28th Day of November, 2016



Diane Edwards
City Clerk

SEAL